

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Approved Budget**  
**January 1, 2021 - December 31, 2021**

	2020 Approved Budget	2021 Approved Budget
<b>INCOME</b>		
500.00 · Maintenance Fees	1,305,000	1,305,000
Reserve Funding Loan		432,000
502.00 · Interest Income	0	0
505.00 · Maintenance Late Fees	0	0
506.00 · Application Fees	0	0
508.00 · Apartment Rental	13,200	14,400
510.00 · Laundry Income	5,000	1,500
<b>TOTAL INCOME</b>	<b>1,323,200</b>	<b>1,752,900</b>

<b>EXPENSE</b>			<b>Reserve Replacement Costs</b>	
			<b>Description</b>	<b>Current Cost</b>
705.00 · Accounting	11,000	5,500	Roofs (Including Carport Roofs)	2,249,984
NEW Sunstate Management Fees	0	33,456	Painting / Waterproofing	473,872
707.00 · Sunstate Employees	132,150	67,000	Paving	386,878
710.00 · Mileage Reimbursement	0	0	Swimming Pool	87,969
724.00 · Cable T.V.	74,900	77,900	Buildings & Elevators	1,928,590
730.00 · Dock Lease	540	0	Docks/Seawall/Beach Walks	717,300
734.00 · Electric	13,000	13,000	Water/Sewer	12,000
741.00 · Insurance - General	18,550	31,306	<b>Grand Total</b>	<b>5,856,593</b>
742.00 · Insurance - Flood	70,580	74,968	Estimated 2020 Reserve Balance	185,000
743.00 · Insurance - Windstorm	367,100	409,371		
744.00 · Insurance - Health	9,000	0		
746.00 · Interest Expense	0	18,940		
747.00 · Laundry Room Expense	3,500	2,500		
749.00 · Legal	3,500	4,000		
750.00 · Licenses, Permits & Dues	3,000	3,000		
753.00 · Office Expense	6,100	6,100		
759.00 · Pest Control	11,000	16,700		
761.00 · Reserve Provision	346,000	718,707		
762.00 · Special Projects	0	16,050		
765.02 · Building Maintenance	28,947	31,181		
765.03 · Elevator	12,000	14,000		
765.04 · Grounds - Contract	59,160	59,456		
765.05 · Grounds - Supplies/Irrigation	13,000	13,000		
765.06 · Pool - Repairs & Maintenance	10,000	13,000		
769.00 · State Condo Fee	580	580		
770.00 · Taxes - Unemployment	0	0		
773.00 · Taxes - Payroll	11,000	0		
780.00 · Telephone	7,600	6,000		
783.00 · Water & Sewer	111,000	117,185		
<b>TOTAL EXPENSES</b>	<b>1,323,207</b>	<b>1,752,900</b>		
Total Operating Expenses		1,034,193		
<b>Quarterly Operating Contribution</b>		<b>\$ 1,755.68</b>		
<b>Quarterly Reserve Contribution</b>		<b>\$ 494.32</b>		

QUARTERLY ASSESSMENT	2020	2021
	<b>\$ 2,250.00</b>	<b>\$ 2,250.00</b>

Total Units            145  
Times Paid Per Year    4